

## CHEETAH HOLDINGS BERHAD (430404 - H)

### INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2011

(The figures have not been audited )

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2011

	<b>Current Year Quarter Ended 30/6/2011 RM '000</b>	<b>Comparative Corresponding Quarter Ended 30/6/2010 RM '000</b>	<b>12 Months Cumulative To Date 30/06//2011 RM '000</b>	<b>Comparative 12 Months Cumulative To Date 30/6/2010 RM '000</b>
<b>Revenue</b>	26,389	24,351	123,808	127,442
Operating Expenses	(7,255)	(7,368)	(31,595)	(31,352)
Other Operating Expenses	(841)	(819)	(3,071)	(2,895)
Other Operating Income	(107)	(27)	652	2,422
Income from Other Investment	307	43	517	149
Finance Costs	(147)	186	(414)	(213)
<b>Profit Before Tax</b>	<b>2,799</b>	<b>2,200</b>	<b>15,162</b>	<b>18,381</b>
Income Tax Expenses	(1,136)	(671)	(4,067)	(4,212)
<b>Profit for the period</b>	<b>1,663</b>	<b>1,529</b>	<b>11,095</b>	<b>14,169</b>
<b>Attributable to :</b>				
<b>Equity Shareholders of the Company</b>	<b>1,663</b>	<b>1,529</b>	<b>11,095</b>	<b>14,169</b>
<b>Earnings Per Share (EPS) attributable to equity shareholders the Company</b>				
- Basic ( sen )	1.30	1.20	8.69	11.11
- Diluted (sen)	N/A	1.20	N/A	11.02

The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2010

# CHEETAH HOLDINGS BERHAD (430404 - H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2011 (The figures have not been audited )

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/6/2011 RM '000	AUDITED As At 30/06/2010 RM '000
<b>ASSETS</b>		
Property, plant and equipment	20,902	22,374
Prepaid lease payments	2,535	2,568
Investment properties	43	689
Deferred tax assets	-	7
	<u>23,480</u>	<u>25,638</u>
<b>Current assets</b>		
Inventories	85,404	63,139
Trade receivables	23,152	21,656
Other receivables, deposits and prepayments	1,409	1,450
Short term deposits with financial institutions	20,266	8,030
Cash and bank balances	4,747	7,722
	<u>134,978</u>	<u>101,997</u>
<b>Non-current asset</b> classified as held for sale		
	644	-
<b>TOTAL ASSETS</b>	<u><u>159,102</u></u>	<u><u>127,635</u></u>
<b>EQUITY</b>		
Share capital	63,810	63,810
Reserves	46,951	39,062
<b>Total Equity</b>	<u>110,761</u>	<u>102,872</u>
<b>Non-current Liabilities</b>		
Deferred tax	1,400	774
Term loan	628	2,255
	<u>2,028</u>	<u>3,029</u>
<b>Current Liabilities</b>		
Trade payables	34,227	12,737
Other payables and accruals	1,312	2,710
Short term borrowings	10,597	6,220
Provision for taxation	177	67
	<u>46,313</u>	<u>21,734</u>
<b>Total Liabilities</b>	48,341	24,763
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>159,102</u></u>	<u><u>127,635</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	0.87	0.81

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2010

# CHEETAH HOLDINGS BERHAD (430404 - H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2011

(The figures have not been audited )

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2011

	Period Ended 30/6/2011 RM '000	Period Ended 30/6/2010 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,162	18,381
Adjustment for :		
Amortisation of goodwill	-	-
Depreciation of property, plant & equipment	2,906	2,587
PPE written off	-	16
Investment properties	-	-
Amortisation of prepaid lease payment	-	-
Bad Debt Written Off	-	84
Impairment loss	-	-
Interest income	(517)	(149)
Interest expenses	414	213
Gain on disposal of property, plant & equipment	(479)	(2,171)
Operating profit before changes in working capital	<u>17,486</u>	<u>18,961</u>
Changes in working capital :		
Net change in current assets	(23,663)	10,500
Net change in current liabilities	20,092	(12,437)
Interest paid	(414)	(213)
Taxation paid	(3,381)	(4,765)
Net cash from operating activities	<u>10,120</u>	<u>12,046</u>
<b>CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,462)	(3,534)
Interest income	517	149
Proceeds from disposal of property, plant & equipment	542	5,065
Net cash used in investing activities	<u>(403)</u>	<u>1,680</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown / (Repayment) of short-term borrowings	4,456	(6,661)
Repayment of long-term borrowings	(1,706)	(1,248)
Proceeds from issue of shares	-	15
Proceeds from disposal of property , plant & equipment	-	-
Shares issue expenses paid	-	-
Dividend Paid	(3,206)	(2,871)
Net cash from /(used in )financing activities	<u>(456)</u>	<u>(10,765)</u>
Net increase/ (decrease) in cash and cash equivalents	9,261	2,961
Cash and cash equivalents at the beginning of the financial period	<u>15,752</u>	<u>12,791</u>
Cash and cash equivalents at the end of the financial period	<u><u>25,013</u></u>	<u><u>15,752</u></u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	20,266	8,030
Cash and bank balances	<u>4,747</u>	<u>7,722</u>
	<u><u>25,013</u></u>	<u><u>15,752</u></u>
<b>The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2010</b>		
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### INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2011

(The figures have not been audited )

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2011

	Share Capital RM '000	Distributable Retained Profits RM '000	Total RM '000
<b><u>12 months ended 30 June 2011</u></b>			
As at 1 July 2010	63,810	39,062	102,872
Total comprehensive income for the year	-	11,095	11,095
Dividend paid	-	(3,206)	(3,206)
As at 30 June 2011	<u>63,810</u>	<u>46,951</u>	<u>110,761</u>
<b><u>12 months ended 30 June 2010</u></b>			
As at 1 July 2009	63,795	27,764	91,559
Total comprehensive income for the year	-	14,169	14,169
Dividend paid	-	(2,871)	(2,871)
Issue of shares pursuant to the exercise of ESOS	15	-	15
As at 30 June 2010	<u>63,810</u>	<u>39,062</u>	<u>102,872</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2010